

NEW ZEALAND WIND ENERGY ASSOCIATION (NZWEA) 2024 AGM MINUTES

The Annual General Meeting of NZWEA was held on 6th November 2024, 3:00pm at MinterEllisonRuddWatts, Wellington.

1. WELCOME

The Chief Executive, Kevin Hart, welcomed all delegates to the meeting. The quorum threshold was met with those voting in person at the AGM and via the proxy votes received before the close date and time.

2. APOLOGIES

There were none received.

3. WELCOME – MINTERELLISONRUDDWATTS

Natasha Hood, Senior Associate and co-leader of the Energy practice welcomed NZWEA members as guests of MinterEllisonRuddWatts.

4. CHAIRMAN'S REPORT

The Chair, Peter McCafferty, thanked MinterEllisonRuddWatts for hosting the AGM, and then presented his report.

The report focused on NZWEA's strategy, highlighted the NZWEA Board Governance and provided an insight on the international wind sector trends.

5. CHIEF EXECUTIVE'S REPORT

The Chief Executive, Kevin Hart, provided an industry update, spoke of the growth and constraints in the renewable energy sector, as well as the regulatory directions in the industry. Kevin also highlighted NZWEA's achievements during the period and noted the new website which went live on the 15th October and noted the financial performance.

6. FINANCIAL REPORT

NZWEA's accountants prepared and completed its report on the financial performance for the period 1st July 2023 to 30 June 2024. The report applies an accrual-based account process, noting an income of \$459,417 which is a 29% increase from the 2023 period. The closing cash balance at the end of June 2024 was \$335,146, an 85% increase from 2023. Following receipt of the independent review of the financial statements being prepared by Baker Tilly, members agreed to delegate the approval of the 2024 Annual Performance Report to the NZWEA Board as presented by Connected Accountants.

7. ELECTION OF THE BOARD OF DIRECTORS

Following a call for nominations, there were 4 nominations received for the 2 vacant Corporate positions, and 7 nominations for the 2 Associate / Individual director positions.

As there were more nominations than vacancies, a vote was consequently held at the AGM, that included in-person votes and the proxy votes received prior to the close date and time.

Following the tally of votes members approved the new NZWEA Board be elected as follows:

Corporate Directors:

- Peter Spencer, Parkwind - Appointed for a 2-year term.
- Matthew Tolcher, Mercury Energy – Appointed for a 2-year term
- Tim Stringfield, Aurecon – 1 year remaining
- Chris Moore, Meridian Energy – 1 year remaining
- Jim Pearson, Manawa Energy – 1 year remaining.

Associate/Individual Directors:

- Peter McCafferty, Beca – Appointed for a 2-year term
- Paul Botha, Roaring40's - Appointed for a 2-year term
- Alistair Tippett, Hiringa Energy – 1 year remaining.

Congratulations were conveyed to the new and sitting directors. A huge thanks was also extended to Jarek Pole and Will Thorpe for their service to the board. Thanks was also extended to all of the nominees.

8. RESOLUTIONS

Following receipt of the independent review of the financial statements being prepared by Baker Tilly, delegate the approval of the 2024 Annual Performance Report to the NZWEA Board as presented by Connected Accountants; and

In accordance with the highest polling votes received, appoint the following nominees as Board Directors for a two-year term:

Name	Category	Company	Voting Status
Matt Tolcher	Corporate	Mercury Energy	Appointed
Peter Spencer	Corporate	Parkwind (Jera Group)	Appointed
Paul Botha	Associate	Roaring40's	Appointed
Peter McCafferty	Associate	Beca	Appointed

9. CLOSURE

The meeting closed at 3:40pm.

10. GUEST SPEAKER

Following the conclusion of the formalities of the AGM, the CE thanked Scott Thompson of MinsterEllisonRuddWatts, for hosting the AGM. Scott welcomed the delegates as guests of MinterEllisonRuddWatts.

The CE welcomed guest speaker Matthew Cleland, Head of Wind & Solar at Contact Energy Ltd. Unfortunately, Matthew's presentation was cut short due illness.